

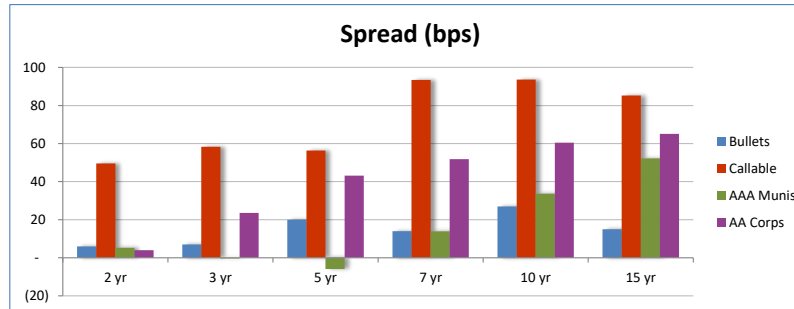
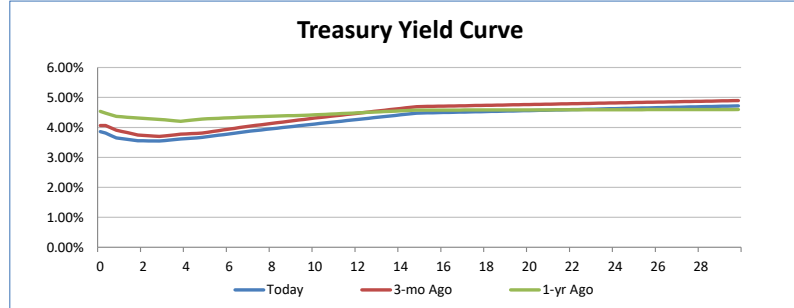
**Bonds**

Thursday, 11/20/2025, 10:19 AM



Key Rates	Yield	Day Chg	1Wk Chg	1Mo Chg
Eff Fed Funds	3.88%	0.00%	0.01%	-0.23%
Tgt Fed Funds	4.00%	0.00%	0.00%	-0.25%
Prime	7.00%	0.00%	0.00%	-0.25%
1-mo Libor	4.96%	0.00%	-0.01%	-0.35%
3-mo Libor	4.85%	0.00%	-0.08%	-0.42%
6-mo Libor	4.68%	-0.01%	-0.08%	-0.45%
1 yr Libor	6.04%	0.08%	0.12%	0.31%
COFI	0.22%	0.01%	0.01%	0.01%
SOFR	3.91%	0.00%	-0.14%	-0.27%

Treasuries	Yield	Day Chg	1Wk Chg	1Mo Chg
1-mo	3.93%	0.01%	-0.01%	-0.10%
3-mo	3.86%	-0.01%	-0.02%	-0.01%
6-mo	3.81%	-0.01%	-0.01%	0.02%
1 yr	3.65%	-0.01%	-0.03%	0.10%
2 yr	3.56%	-0.04%	-0.04%	0.10%
3 yr	3.55%	-0.04%	-0.04%	0.09%
4 yr	3.61%	-0.05%	-0.04%	0.09%
5 yr	3.67%	-0.04%	-0.04%	0.09%
6 yr	3.76%	-0.04%	-0.04%	0.10%
7 yr	3.86%	-0.04%	-0.04%	0.10%
8 yr	3.94%	-0.04%	-0.03%	0.10%
9 yr	4.01%	-0.04%	-0.03%	0.11%
10 yr	4.09%	-0.04%	-0.03%	0.11%
15 yr	4.48%	-0.05%	-0.01%	0.14%
30 yr	4.72%	-0.04%	0.01%	0.15%



BQ Munis	Term	Book Yield	TEY (21%)	Spread
AAA GO	2 yr	2.85%	3.61%	5
	5 yr	2.85%	3.61%	(6)
	10 yr	3.50%	4.43%	34
	15 yr	3.95%	5.00%	52
	20 yr	4.35%	5.51%	95

AA GO	Term	Book Yield	TEY (21%)	Spread
AA GO	2 yr	2.90%	3.67%	12
	5 yr	2.90%	3.67%	0
	10 yr	3.55%	4.49%	40
	15 yr	4.00%	5.06%	59
	20 yr	4.40%	5.57%	101

A GO	Term	Book Yield	TEY (21%)	Spread
A GO	2 yr	2.95%	3.73%	18
	5 yr	2.95%	3.73%	7
	10 yr	3.60%	4.56%	46
	15 yr	4.05%	5.13%	65
	20 yr	4.45%	5.63%	107

A RV	Term	Book Yield	TEY (21%)	Spread
A RV	2 yr	3.10%	3.92%	37
	5 yr	3.10%	3.92%	26
	10 yr	3.75%	4.75%	65
	15 yr	4.20%	5.32%	84
	20 yr	4.60%	5.82%	126

Mortgages	Coupon	PSA	Price	Yield	Avg. Life	Term	Spread
10 Yr Pools	3.50%	NA	NA	NA	NA	NA	NA
	4.00%	NA	NA	NA	NA	NA	NA
	4.50%	274	NA	NA	3.20	3 yr	NA
	5.00%	328	NA	NA	2.92	3 yr	NA
	5.50%	NA	NA	NA	NA	NA	NA

15 Yr Pools	Coupon	PSA	Price	Yield	Avg. Life	Term	Spread
15 Yr Pools	4.00%	NA	NA	NA	NA	NA	NA
	4.50%	242	99.91	4.49%	4.80	5 yr	82
	5.00%	381	101.11	4.61%	3.73	4 yr	99
	5.50%	NA	NA	NA	NA	NA	NA
	6.00%	NA	NA	NA	NA	NA	NA

20 Yr Pools	Coupon	PSA	Price	Yield	Avg. Life	Term	Spread
20 Yr Pools	4.00%	NA	NA	NA	NA	NA	NA
	4.50%	178	NA	NA	5.07	5 yr	NA
	5.00%	238	NA	NA	5.03	5 yr	NA
	5.50%	NA	NA	NA	NA	NA	NA
	6.00%	NA	NA	NA	NA	NA	NA

30 Yr Pools	Coupon	PSA	Price	Yield	Avg. Life	Term	Spread
30 Yr Pools	4.50%	146	97.42	4.92%	8.40	8 yr	98
	5.00%	211	99.44	5.10%	7.14	7 yr	124
	5.50%	NA	NA	NA	NA	NA	NA
	6.00%	NA	NA	NA	NA	NA	NA
	6.50%	NA	NA	NA	NA	NA	NA

Agencies	Structure	Yield	Spread
Bullets	2 yr	3.62%	6
	3 yr	3.62%	7
	5 yr	3.87%	20
	7 yr	4.00%	14
	10 yr	4.36%	27
	15 yr	4.63%	15

Callables	Structure	Yield	Spread
Callables	3 yr / <1yr	4.13%	58
	3 yr / ≥1yr	3.67%	12
	5 yr / <1yr	4.23%	56
	5 yr / ≥1yr	3.76%	9
	7 yr	4.79%	93
	10 yr	5.03%	94
15 yr	5.33%	85	

Corporates	Term	Yield	Spread
AA	2 yr	3.80%	4
	5 yr	4.10%	43
	10 yr	4.70%	60
	15 yr	5.13%	65
	20 yr	5.38%	82

A	Term	Yield	Spread
A	2 yr	3.95%	39
	5 yr	4.28%	61
	10 yr	4.92%	83
	15 yr	5.32%	84
	20 yr	5.55%	100

Taxable Munis	Term	Yield	Spread
AA GO	2 yr	3.55%	(1)
	5 yr	3.75%	8
	10 yr	4.25%	16
	15 yr	4.75%	27
	20 yr	4.90%	30

A GO	Term	Yield	Spread
A GO	2 yr	3.60%	4
	5 yr	3.80%	13
	10 yr	4.35%	26
	15 yr	4.85%	37
	20 yr	5.00%	40

*\*All curves are based on composite indices, not specific bonds. Municipal bonds are not exclusive of any state, and corporate bonds are not exclusive of any industry. Any lack of data may not be representative of a lack of availability.*

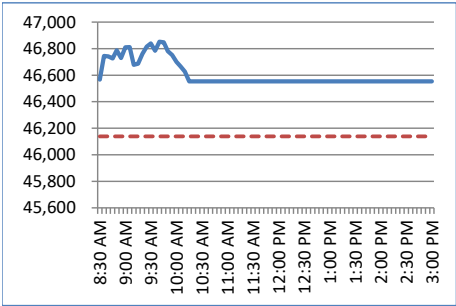
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# Equity

Thursday, 11/20/2025, 10:19 AM

## Major Indices

Index	Price	Change	Day %
Dow Jones	\$ 46,477.62	\$ 338.85	0.73%
S&P 500	\$ 6,736.38	\$ 94.22	1.42%
Nasdaq	\$ 22,799.10	\$ 234.87	1.04%
Russell 2000	\$ 2,387.75	\$ 39.86	1.70%
VIX	\$ 20.72	\$ (2.94)	0.12%



## Sector Comparison

Sector	Day %
Energy	1.75%
Materials	0.73%
Industrial	0.68%
ConDiscretion	1.56%
ConStaples	0.90%
Healthcare	0.16%
Financial	1.13%
Technology	1.58%
Telecom	1.57%
Utilities	1.36%

## Equity Style Comparison

Style	Day %
Growth	1.44%
Value	0.97%

## Futures

Index	Price	Change	Day %
Dow Jones	\$ 46,724.00	\$ 516.00	1.12%
S&P 500	\$ 6,748.75	\$ 87.25	1.31%
Nasdaq	\$ 25,075.25	\$ 353.50	1.43%

## Market Cap Comparison

Market Cap	Day %
Large Cap	1.45%
Mid Cap	0.90%
Small Cap	1.24%

## Commodities & REIT

Commodity	Price	Change	Day %
Oil	\$ 60.10	\$ 0.66	1.11%
Nat Gas	\$ 4.58	\$ 0.03	0.75%
Platinum	\$ 1,546.40	\$ (10.40)	-0.67%
Gold	\$ 4,080.20	\$ (2.60)	-0.06%
Silver	\$ 51.38	\$ (0.12)	-0.24%
Copper	\$ 508.80	\$ (0.90)	-0.18%
Soybean	\$ 1,134.25	\$ (2.00)	-0.18%
Corn	\$ 439.00	\$ (2.50)	-0.57%
Wheat	\$ 545.75	\$ (3.75)	-0.68%
Sugar	\$ 14.73	\$ 0.07	0.48%
Oats	\$ 309.00	\$ (2.50)	-0.80%
Rice	\$ 10.08	\$ (0.03)	-0.30%
Coffee	\$ 378.75	\$ 3.90	1.04%
Cocoa	\$ 5,345.00	\$ 241.00	4.72%
Milk	\$ 16.42	\$ (0.21)	-1.26%
Cotton	\$ 63.96	\$ 0.18	0.28%
Live Cattle	\$ 214.95	\$ (2.30)	-1.06%

## International

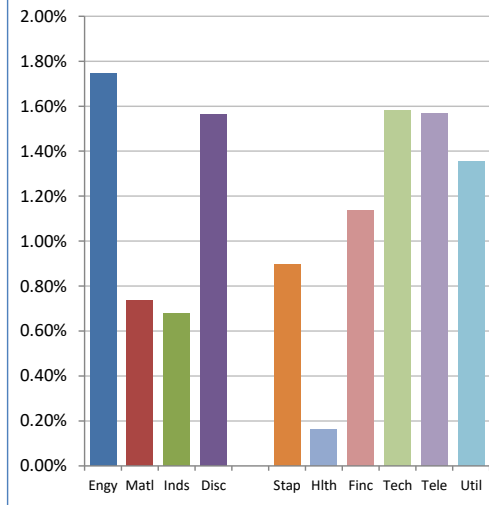
Region	Day %
World	0.75%
Europe	0.92%
Asia	1.33%
Emerging	0.52%
BRIC	-0.20%

## Bond Funds

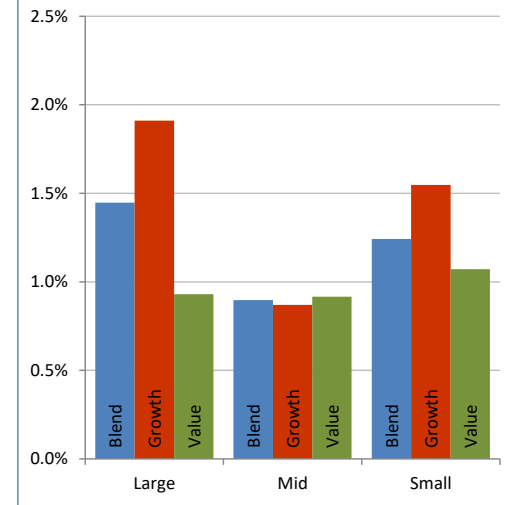
Style	Day %
Aggregate	0.15%
High Yield	0.37%
Muni	#VALUE!
Corp	0.27%
Emerging	0.15%

source: BLOOMBERG

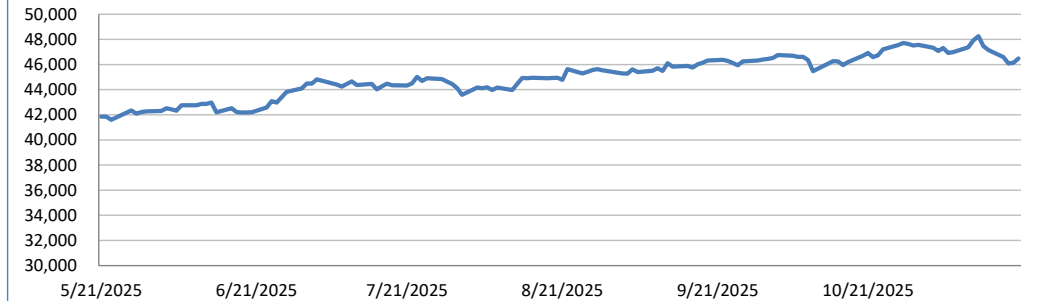
## Market Sectors



## Market Cap / Style



## Dow Jones Industrial Average



## S&P 500 Index

